



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Florissant Water & Sanitation District

Management is responsible for the accompanying financial statements of Florissant Water & Sanitation District (a Colorado local government), which comprise the balance sheet as of December 31, 2024, and the related operating statement for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements included in the accompanying prescribed form.

Other Matter

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Hoelting & Company, Inc.

Colorado Springs, Colorado
March 17, 2025

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1401, et seq., C.R.S.), any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval. Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting. Approval for an Exemption from Audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING PERIOD. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 FISCAL YEAR-END.

APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

<http://www.lawserveris.com/dolopices/Colorado/>

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all prior year deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the Electronic Signature Policy?
See policy in Part 11.

--of--

- If yes, have you included a resolution?

- Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
- Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution at the end of this form.)

- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

FILING METHODS

WEB PORTAL:

Register and submit your Applications at our web portal:

<https://openlink.co/colorado/>

For faster processing the web portal is the preferred method for submission

MAIL:

Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Questions? Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.
Email: osa_bg@colorado.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis.

Proprietary Activity should be reported on the Cash or Budgetary Basis. An option to clarify "reconciliation" is provided in Part 3.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS	Fortrasant Water & Sanitation District PO Box 565 Fortrasant, CO 80816
CONTACT PERSON	Diana Perkins
PHONE	719-686-6840
EMAIL	fortrasantwater@centurytel.net

For the Year Ended
12/31/2024
or Fiscal Year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Thomas G. Slatore
TITLE	Shareholder
FIRM NAME (if applicable)	Hoelling & Company, Inc.
ADDRESS	31 East Platte Avenue, Suite 300, Colorado Springs, CO 80903
PHONE	719-630-1091
RELATIONSHIP TO ENTITY	We provide services to the District as Independent Certified Public Accountants.

PREPARER (SIGNATURE REQUIRED)

Thomas G. Slatore

DATE PREPARED
(No exemption shall be granted prior to the close of said fiscal year)
March 17, 2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (b)(3) and 32-1-104 (3), C.R.S.)	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	If Yes, date filed:
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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)
NOTE: Attach additional sheets as necessary.

Line #	Description	Fund*	Fund*	Fund*	Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	Fund*
1-1	Assets				Assets		
1-1	Cash & Cash Equivalents	\$	-	\$	Cash & Cash Equivalents	\$ 17,786	\$ -
1-2	Investments	\$	-	\$	Investments	\$ -	\$ -
1-3	Receivables	\$	-	\$	Receivables	\$ 31,426	\$ -
1-4	Due from Other Entities or Funds	\$	-	\$	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$	-	\$	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets	\$	-	\$	Total Current Assets	\$ 49,211	\$ -
1-6	Lease Receivable (as Lessor)	\$	-	\$	Capital & Right to Use Assets, net (from Part 4-d)	\$ 3,614,321	\$ -
1-7	Other [specify...]	\$	-	\$	Other Long Term Assets [specify...]	\$ -	\$ -
1-8		\$	-	\$		\$ -	\$ -
1-9		\$	-	\$		\$ -	\$ -
1-10		\$	-	\$		\$ -	\$ -
1-11	(add lines 1-1 through 1-10)	\$	-	\$	(add lines 1-1 through 1-10)	\$ 3,663,532	\$ -
1-12	Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$	-	\$	[specify...]	\$ -	\$ -
1-13	[specify...]	\$	-	\$	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	-	\$	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	-	\$	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 3,663,532	\$ -
1-16	Liabilities				Liabilities		
1-16	Accounts Payable	\$	-	\$	Accounts Payable	\$ 11,956	\$ -
1-17	Accrued Payroll and Related Liabilities	\$	-	\$	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$	-	\$	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$	-	\$	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$	-	\$	All Other Current Liabilities	\$ 11,956	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	-	\$	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 175,540	\$ -
1-22	All Other Liabilities [specify...]	\$	-	\$	Proprietary Debt Outstanding (from Part 4-d)	\$ -	\$ -
1-23		\$	-	\$	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$	-	\$		\$ -	\$ -
1-25		\$	-	\$		\$ -	\$ -
1-26		\$	-	\$		\$ -	\$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$	-	\$	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 187,496	\$ -
1-28	Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$	-	\$	Pension/OPFB Related	\$ -	\$ -
1-29	Lease related (as lessee)	\$	-	\$	Other (Deferred Property Tax)	\$ 15,733	\$ -
1-30		\$	-	\$		\$ 15,733	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	-	\$	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
1-31	Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$	-	\$	Net Investment in Capital and Right-to Use Assets	\$ 3,438,471	\$ -
1-32	Nonspendable Inventory	\$	-	\$		\$ -	\$ -
1-33	Restricted [specify...]	\$	-	\$	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$	-	\$	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$	-	\$	Restricted	\$ 21,832	\$ -
1-36	Unassigned:				Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37		\$	-	\$		\$ -	\$ -
1-38	(add lines 1-31 through 1-36) TOTAL FUND BALANCE	\$	-	\$	(add lines 1-31 through 1-36) TOTAL NET POSITION	\$ 3,480,303	\$ -
1-38	This total should be the same as line 3-38				This total should be the same as line 3-38		
	(add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE	\$	-	\$	(add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 3,663,532	\$ -
	This total should be the same as line 3-38				This total should be the same as line 3-38		

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds				Proprietary/ fiduciary Funds
		Fund	Fund	Fund	Fund	
2-1	Tax Revenue					
2-1	Property include mills levied in question 10-7	\$	\$	\$	\$	17,111
2-2	Specific Ownership	\$	\$	\$	\$	1,484
2-3	Sales and Use Tax	\$	\$	\$	\$	-
2-4	Other Tax Revenue [specify -]	\$	\$	\$	\$	-
2-5		\$	\$	\$	\$	-
2-6		\$	\$	\$	\$	-
2-7		\$	\$	\$	\$	-
2-8	Add lines 2-1 through 2-7	\$	\$	\$	\$	18,595
2-8	TOTAL TAX REVENUE	\$	\$	\$	\$	18,595
2-9	License and Permits	\$	\$	\$	\$	-
2-10	Highway Users Tax Funds (HURF)	\$	\$	\$	\$	-
2-11	Conservation Trust Funds (CTF)	\$	\$	\$	\$	-
2-12	Community Development Block Grant	\$	\$	\$	\$	-
2-13	Fire & Police Pension	\$	\$	\$	\$	-
2-14	Grants	\$	\$	\$	\$	1,565
2-15	Donations	\$	\$	\$	\$	-
2-16	Charges for Sales and Services	\$	\$	\$	\$	222,832
2-17	Rental Income	\$	\$	\$	\$	-
2-18	Fines and Forfeits	\$	\$	\$	\$	1,209
2-19	Investment Income	\$	\$	\$	\$	224
2-20	Tap Fees	\$	\$	\$	\$	-
2-21	Proceeds from Sale of Capital Assets	\$	\$	\$	\$	-
2-22	All Other [specify -]	\$	\$	\$	\$	29,452
2-23		\$	\$	\$	\$	-
2-24	Add lines 2-9 through 2-23	\$	\$	\$	\$	273,877
2-24	TOTAL REVENUES	\$	\$	\$	\$	273,877
	Other Financing Sources					
2-25	Debt Proceeds	\$	\$	\$	\$	-
2-26	Lease Proceeds	\$	\$	\$	\$	-
2-27	Developer Advances	\$	\$	\$	\$	-
2-28	Other [specify -]	\$	\$	\$	\$	-
2-29	Add lines 2-25 through 2-28	\$	\$	\$	\$	-
2-30	TOTAL OTHER FINANCING SOURCES	\$	\$	\$	\$	-
2-31	Add lines 2-24 and 2-29	\$	\$	\$	\$	273,877
2-31	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	\$	\$	\$	273,877
	GRAND TOTALS (ALL FUNDS)	\$	\$	\$	\$	273,877

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP
 You may not use this form. An audit may be required. See Section 29-1-004, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds				Description	Proprietary/Fiduciary Funds	
		Fund#	Fund#	Fund#	Fund#		Major & Subdivision Fund	Fund#
3-1	Expenditures							
3-1	General Government	\$	\$	\$	Expenses	\$	\$	
3-2	Judicial				General Operating & Administrative	16,325		
3-3	Law Enforcement				Salaries	73,713		
3-4	Fire				Payroll Taxes	-		
3-5	Highways & Streets				Contract Services	2,267		
3-6	Solid Waste				Employee Benefits	-		
3-7	Contributions to Fire & Police Pension Assoc.				Insurance	23,328		
3-8	Health				Accounting and Legal Fees	16,931		
3-9	Culture and Recreation				Repair and Maintenance	25,842		
3-10	Transfers to other districts				Supplies	758		
3-11	Other (Specify: -)				Utilities	35,280		
3-12					Contributions to Fire & Police Pension Assoc.	-		
3-13					Other (Specify: -)	-		
3-14	Capital Outlay				Water expense, Water purchase	46,583		
3-15	Debt Service				Capital Outlay	1,021		
3-16	Principal (should match amount in 4-4)				Debt Service			
3-17	Interest				Principal (should match amount in 4-4)	17,816		
3-18	Bond Issuance Costs				Interest	8,883		
3-19	Developer Principal Repayments				Bond Issuance Costs	-		
3-20	Developer Interest Repayments				Developer Principal Repayments	-		
3-21	All Other (Specify: -)				Developer Interest Repayments	-		
3-22					All Other (Specify: -)	750		
3-23					Bad Debt Expense	-		
3-24	Add lines 3-1 through 3-23				Add lines 3-1 through 3-23	289,497		
	TOTAL EXPENDITURES				TOTAL EXPENSES	289,497		
3-25					GRAND TOTAL (ALL FUNDS)	289,497		
3-26	Interfund Transfers (In)	\$	\$	\$	Other (Specify: -) (net negative for expense)	-		
3-27	Interfund Transfers Out				Depreciation/Amortization (from line 2-2)	(130,069)		
3-28	Other Expenditures (Revenue)				Other Financing Sources (from line 3-14)	-		
3-29					Capital Outlay (from line 3-15, 3-18)	1,021		
3-30					Debt Principal	17,816		
3-31					(Add lines 3-27, 3-28, and 3-31, subtract lines 3-26 and 3-29) TOTAL GAAP RECONCILING ITEMS	(111,231)		
3-32	TOTAL TRANSFERS AND OTHER EXPENDITURES				TOTAL	(111,231)		
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing				Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	(107,051)		
3-34	Fund Balance, January 1 from December 31 prior year report				Net Position, January 1 from December 31 prior year report	3,567,354		
3-35	Prior Period Adjustment (MUST explain)				Prior Period Adjustment (MUST explain)	-		
3-36	Fund Balance, December 31				Sum of Lines 3-33, 3-34, and 3-35	3,460,303		
					This total should be the same as line 1-37.			

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

Please use this space to provide any explanations or comments

4-1 Does the entity have outstanding debt?

(If "No" is checked, skip to question 4-5)
(If "Yes" is checked, please attach a copy of the entity's debt repayment schedule)

4-2 Is the debt repayment schedule attached? If no, **MUST** explain:

4-3 Is the entity current in its debt service payments? If no, **MUST** explain:

4-4 Please complete the following debt schedule. If applicable: (please only include principal amounts) (enter all amounts as positive numbers)

	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 193,356	\$ -	\$ 17,816	\$ 175,540
Lease & SBITA** Liabilities (GASB 87 & 99)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 193,356	\$ -	\$ 17,816	\$ 175,540

**Must agree to prior year end balances

***Description-based Information Technology Assignments**

Please answer the following questions by marking the appropriate boxes.

Yes No

4-5 Does the entity have any authorized but unissued debt as of the fiscal year-end [Section 28-1-09(2) C.R.S.]?

If yes: How much? \$ -

Date the debt was authorized: -

NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan?

If yes: How much? \$ -

Date of the most recent Service Plan: -

4-7 Does the entity intend to issue debt within the next calendar year?

If yes: How much? \$ -

4-8 Does the entity have debt that has been refinanced that it is still responsible for?

If yes: What is the amount outstanding? \$ -

4-9 Does the entity have any lease agreements?

If yes: What is being leased? -

What is the original date of the lease? -

Number of years of lease? -

Is the lease subject to annual appropriation? -

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash, deposit and investment balances.

Amount Total

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 17,795

5-2 Certificates of deposit: TOTAL CASH DEPOSITS \$ 17,795

5-3 Invested funds in retirement, pension, mutual funds, and other investments:

	Amount	Total
TOTAL CASH DEPOSITS	\$ 17,795	\$ 17,795
TOTAL INVESTMENTS	\$ -	\$ -
TOTAL CASH AND INVESTMENTS	\$ 17,795	\$ 17,795

Please answer the following questions by marking in the appropriate box.

Yes No N/A

5-4 Are the entity's investments legal in accordance with Section 24-7-5-901, et. seq., C.R.S.?

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10-5-101, et. seq., C.R.S.)? If no, **MUST** explain:

Please use this space to provide any explanations or comments

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

- 6-1 Does the entity have capitalized assets? Yes No
 (If No, is checked, skip the rest of Part 6)
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, Yes No
MUST explain:

Please use this space to provide any explanations or comments

6-3

Complete the following Capital & Right-to-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions ^a	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBTA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-to-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions ^a	Deletions	Year-End Balance
Land	\$ 13,500	\$ -	\$ -	\$ 13,500
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 18,285	\$ -	\$ -	\$ 18,285
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 5,142,371	\$ 297,359	\$ -	\$ 5,439,730
Construction in Progress (CIP)	\$ 296,338	\$ 1,021	\$ 297,359	\$ -
Leased & SBTA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Water Rights	\$ 150,772	\$ -	\$ -	\$ 150,772
Accumulated Amortization Right to Use Assets (enter a negative, or credit, balance)	\$ (1,877,589)	\$ (130,058)	\$ -	\$ (2,007,647)
Accumulated Depreciation (enter a negative, or credit, balance)	\$ 3,743,368	\$ 168,312	\$ 297,359	\$ 3,614,321
TOTAL	\$ 3,743,368	\$ 168,312	\$ 297,359	\$ 3,614,321

^a Must report by type of asset and include a Generaly, capital asset additions should be reported as capital outlay on the 5-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

- 7-1 Does the entity have an "old line" firefighters' pension plan? Yes No
 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
 If yes: Who administers the plan? _____
 Indicate the contributions from:
 TAB (property, SO, utility, etc.): \$ -
 State contribution amount: \$ -
 Other (gifts, donations, etc.): \$ -
TOTAL \$ -

Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A
- If yes, please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Water & Sanitation Fund	374,422

Please use this space to provide any explanations or comments

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

- 9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? Yes No

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent omniscency revenue requirement. All entities should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

- 10-1 Is this application for a newly formed governmental entity? Yes No
- If yes: Date of formation: _____
- 10-2 Has the entity changed its name in the past or current year? Yes No
- If yes: Please list the NEW name: _____
- Please list the PRIOR name: _____
- 10-3 Is the entity a metropolitan district? Yes No
- 10-4 Please indicate what services the entity provides: _____
- Water and sanitation services*
- 10-5 Does the entity have an agreement with another government to provide services? Yes No
- If yes: List the name of the other governmental entity and the services provided: _____

Please use this space to provide any explanations or comments

- 10-6 Has the district filed a Title 32 Article 1 Special District Notice of Intention Statute during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] Yes No

If yes: Date filed: _____

- 10-7 Does the entity have a certified mill levy? Yes No
- If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts): _____

Bond redemption mills	Yes	No	N/A
General/other mills			3.501
Total mills			3.501

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2006, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? Yes No N/A
- If NO, please explain. _____

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy? Yes No

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor, Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and requirements are as follows:

- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including official signatures.
- 2) Submit the application electronically via email and either:
 - a. Include a copy of an approved signature history document with the application for exemption from audit.
 - b. Include a copy of an approved signature history document with the application for exemption from audit.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below. A MAJORITY of the members of the governing body must sign below.

Board Member 1	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: <u>5-6-25</u>	Board Member's Name: Joan Rook Signature: <i>Joan Rook</i> Date: <u>3/20/25</u>
Board Member 2	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	Board Member's Name: Harold Clure Signature: _____ Date: _____
Board Member 3	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: <u>5-6-25</u>	Board Member's Name: Paul Kennedy Signature: <i>Paul Kennedy</i> Date: <u>3/20/25</u>
Board Member 4	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: <u>5-6-25</u>	Board Member's Name: Amelinda Libby-Clare Signature: <i>Amelinda Libby-Clare</i> Date: <u>3-19-25</u>
Board Member 5	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: <u>5-25</u>	Board Member's Name: Robert Jacobson Signature: _____ Date: _____
Board Member 6	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	Board Member's Name: _____ Signature: _____ Date: _____
Board Member 7	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	Board Member's Name: _____ Signature: _____ Date: _____

FLOIRISSANT WATER & SANITATION DISTRICT
DECEMBER 31, 2024

	RD Loan #3		RD Loan #4		RD Loan #8		RD Loan #10		RCAC Loan		Combined Totals		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2025	1,683.12	629.77	4,000.00	1,436.05	1,000.00	644.95	7,915.54	2,824.46	5,072.77	2,918.39	19,671.43	8,453.62	28,125.05
2026	1,767.28	545.62	3,000.00	1,236.05	1,000.00	597.95	8,320.52	2,419.48	5,332.31	2,658.85	19,420.11	7,457.95	26,878.05
2027	1,855.64	457.25	4,000.00	1,086.05	1,200.00	545.48	8,746.22	1,993.78	5,605.12	2,386.04	21,406.98	6,468.60	27,875.58
2028	2,000.00	351.24	4,000.00	886.05	1,200.00	485.43	9,193.68	1,546.32	5,887.47	2,103.69	22,281.15	5,372.73	27,653.88
2029-2033	5,616.04	433.46	13,720.91	1,444.20	6,800.00	1,474.89	25,259.93	1,758.34	34,275.86	5,679.54	85,672.74	10,790.43	96,463.17
2034-2035	-	-	-	-	2,332.75	84.78	-	-	4,754.69	77.17	7,087.44	161.95	7,249.39
Total	12,922.08	2,417.34	28,720.91	6,088.40	13,532.75	3,833.48	59,435.89	10,542.38	60,928.22	15,823.68	175,539.85	38,705.28	214,245.12

See Independent Accountants' Compilation Report
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